

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 SEPTEMBER 2018

	Notes	Year ended 30 September 2018 £'000	Year ended 30 September 2017 £'000
<b>Revenue</b>	2	<b>150,398</b>	60,333
Direct costs	2	<b>(123,127)</b>	(44,402)
<b>Gross profit</b>	2	<b>27,271</b>	15,931
Administrative expenses		<b>(18,812)</b>	(14,691)
Other operating income		—	83
Surplus on revaluation of investment properties	11	<b>10,582</b>	4,949
Surplus on revaluation of receivables	16	<b>1,090</b>	—
Share of post-tax profit from joint ventures	13	<b>2,059</b>	1,271
Write back of loans to joint ventures and associates	13	—	1,500
Profit on disposal of investments	13	<b>94</b>	—
Profit/(loss) on disposal of investment properties	11	<b>1,244</b>	(143)
<b>Operating profit</b>	3	<b>23,528</b>	8,900
Finance income	5	<b>866</b>	245
Finance costs	5	<b>(2,127)</b>	(1,221)
<b>Profit before taxation</b>		<b>22,267</b>	7,924
Taxation expense	8	<b>(3,572)</b>	(1,113)
<b>Total comprehensive income</b>		<b>18,695</b>	6,811
<b>Basic earnings per share</b>	9	<b>13.0p</b>	4.8p
<b>Diluted earnings per share</b>	9	<b>12.9p</b>	4.7p

The Group had no amounts of other comprehensive income for the current or prior years and the profit for the respective years is wholly attributable to equity shareholders.

The notes on pages 130 to 157 form part of these financial statements.